

Lincoln Care Coverage™ Accelerated Benefits
Rider for long-term care expenses

**Take care —
Two simple words
can imply so much**

CLIENT GUIDE AND FACT SHEET

Insurance products issued by:
The Lincoln National Life Insurance Company

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

The purpose of this communication is the solicitation of life insurance. A licensed insurance agent/producer will contact you.

Life insurance helps you take care of your loved ones — making sure they have the financial security of a death benefit. But you deserve to take care of yourself too. Help protect yourself and your retirement savings from long-term care expenses.

By adding the **Lincoln Care CoverageSM Accelerated Benefits Rider (ABR)** to your policy at issue for an additional cost and subject to underwriting, you'll have the following protection:

- ✓ **An array of covered care services** if you would need care
- ✓ **A concierge care experience** that provides caregiving coordination and support for you and your family
- ✓ **Income tax-free reimbursements** for qualified long-term care costs¹

Why long-term care planning is important

Long-term care is the need for assistance or supervision with the activities of daily living:

- Eating
- Bathing
- Dressing
- Toileting
- Transferring
- Continence



There are many health-related issues that can play a role in the need for long-term care, including chronic illness, accident, stroke, Alzheimer's disease — and even the aging process. Long-term care could have a significant impact on your family and your portfolio. While Medicare typically does not pay long-term care costs,² you can supplement what isn't covered.

The Lincoln Care Coverage ABR can help you supplement what isn't covered if you lose your ability to independently perform at least two activities of daily living for at least 90 days or require substantial supervision due to a severe cognitive impairment.³

¹ Long-term care reimbursements are generally income tax-free under IRC Section 104(a)(3).

² Medicare.gov, <https://www.medicare.gov/coverage/long-term-care>, 2018.

³ Subject to meeting eligibility requirements.

⁴ Department of Health & Human Services, "Long-Term Services and Supports for Older Americans: Risks and Financing," *ASPE Issue Brief*, <https://aspe.hhs.gov/sites/default/files/pdf/106211/ElderLTCrb-rev.pdf>, revised February 2016, page 1.

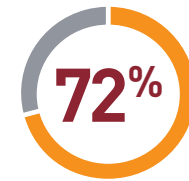
⁵ Versta Research, "2017 LTC Marketing and Thought Leadership Research, Findings from Surveys of Advisors and Consumers," https://newsroom.lfg.com/sites/newsroom.lfg.com/files/doc_library/file/2017_Long-Term_Care_Thought_Leadership_Research_Source_Deck.pdf, February 2018.

⁶ LTCG, "2017 Lincoln Financial Group Cost of Care Survey," <https://www.whatcarecosts.com/lincoln>, February 2018.

Did you know?



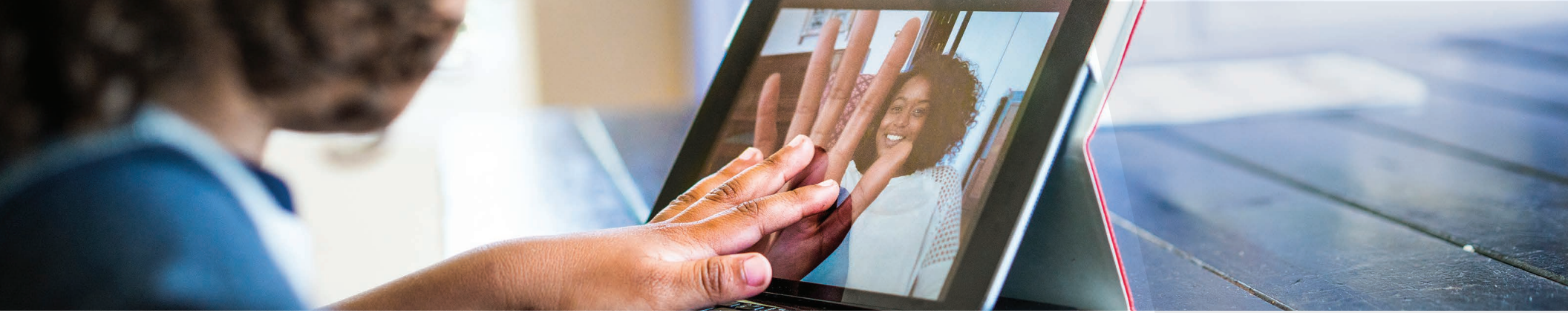
1 of every 2 Americans turning 65 today will need the coverage of a long-term care solution during their lifetime.⁴



72%
of individuals worry that they would not be able to provide adequate care if somebody in their family needed it.⁵

\$103,733

is the national average annual cost of care in a private room of a skilled nursing facility.⁶



Feel confident about your future with the protection of the *Lincoln Care Coverage*SM ABR.

If you need care, you have choices

The *Lincoln Care Coverage* ABR will reimburse you for an array of qualified long-term care services, once eligible — including care in your home.⁷ You'll have options to fit your needs.⁸



Care at home and in your community

- ✓ Home healthcare
- ✓ Respite care
- ✓ Adult day care



Facility care

- ✓ Assisted living facility
- ✓ Nursing home care



Additional care and services⁹

- ✓ Alternative care
- ✓ Hospice
- ✓ Noncontinual services
- ✓ Caregiver training
- ✓ Care planning
- ✓ Bed reservation¹⁰
- ✓ International benefits

⁷ Subject to the plan of care that's prescribed by a licensed healthcare professional.

⁸ Reimbursements are subject to monthly maximums specified in your rider and eligibility requirements.

⁹ Qualified long-term care services not covered under any of the above provisions, but are prescribed in the care plan that a licensed healthcare practitioner and Lincoln mutually agree are appropriate to meet the insured's long-term care needs, could be considered for reimbursement. We reserve the right to decline to authorize benefits and services. These services must be provided as an alternative to services otherwise covered by this rider. Alternative Care Services will be covered only to the extent that they are qualified long-term care services. Alternative care services may include, but are not limited to, forms of assistance provided in facilities, by organizations, or by persons other than the insured's immediate family, that do not otherwise meet the definitions of this rider. They must meet or exceed the applicable professional standards and state legal requirements for the services that are performed.

¹⁰ Subject to restrictions.



Benefits you can rely on

When you need care, you'll receive monthly reimbursements for qualified long-term care services. These benefits are intended to be excluded from taxable income. Consult your tax advisor and see page 7 for additional information.



Save with a Couples Discount

If you're married or have a domestic partner (as recognized in the state of policy issue at the time of application), you may be eligible for a Couples Discount — even if your spouse or partner does not apply for coverage.



Look forward to a concierge experience

Lincoln Concierge Care Coordination is a specialized service that makes finding the appropriate care easier. It may also help you and those you care for maintain independence. You'll have a concierge experience that assists with coordinating care services, reviewing what's covered, and filing a claim.¹

Enjoy these advantages — even before you file a claim!

- **A connection to local resources** — Explore an array of long-term care services in your area.
- **A needs assessment** — Take an interactive assessment to create a plan for your unique needs.
- **An online library with a wealth of information** — Review articles, videos and checklists on topics about health, aging and elder care.
- **A social network** — Keep loved ones and caregivers connected and informed with a network centered on you or those in your care.
- **Customized care recommendations** — Get a customized list of provider options in your area.

¹ Concierge Care Coordination includes claims support provided by Lincoln Financial and services provided by a third-party vendor not affiliated with Lincoln Financial. Ask your advisor, a licensed insurance agent/producer, how to access Concierge Care Coordination services.

Features and benefits

Issue ages and classes

Ages 20–80

A choice of long-term care benefits

When your policy is issued, you determine how much of your life insurance benefit will be used as a long-term care (LTC) benefit if you would need care in the future. This is your LTC Specified Amount.

- **Choose your LTC Specified Amount.**
This can be up to 100% of your life insurance coverage amount, subject to a minimum of \$50,000 and company maximum.
- **Choose your Maximum Monthly Benefit LTC Percentage.**
This is the maximum percentage of your LTC Specified Amount that can be accelerated each policy month. You can select a 2% or 4% option. This percentage will be used to calculate the **Maximum Monthly LTC Benefit Amount**.
- **Company Lifetime Maximum Amount.**
This is the total LTC Specified Amount you are able to elect with your policy. It varies by the Maximum Monthly LTC Benefit Percentage, not to exceed:
 - \$2,500,000 for 2%
 - \$1,250,000 for 4%

Cost of rider

A monthly rider charge and an administrative fee apply. The current cost of insurance rates used to calculate the rider charge may increase or decrease over time, not to exceed the guaranteed maximum rates described in your policy. It is important to note that the charges used in any no-lapse guarantee rider attached to a policy that offers a lifetime guarantee will never increase.²

Benefit eligibility

Benefits for this rider will become available once the following conditions are met:

- 90-day elimination period is satisfied.
- Written certification within the preceding 12-month period from a Licensed Healthcare Practitioner stating that the Insured is Chronically Ill.
- A prescribed Plan of Care by a Licensed Healthcare Practitioner for Covered Services is received at least every 12 months.
- All claims forms and written notifications are submitted and are satisfactory.

The one-time, 90-day elimination period for this rider is satisfied by calendar days on which the insured receives Covered Services. Since Covered Services are often received on an intermittent basis, consecutive days are not required but must be satisfied within a continuous period of 730 calendar days.

Income tax-free long-term care benefits and death benefit

Benefits are generally paid income tax-free.

If you need qualified long-term care and have met eligibility requirements, the LTC Specified Amount is accelerated to pay for covered expenses up to a monthly maximum.

*Lincoln Care Coverage*SM ABR benefits will continue as long as you remain eligible or until your benefit is exhausted.

If you never need to access the rider benefits, your policy death benefit is paid to your beneficiaries, income tax-free.

Exclusions

This rider does not provide benefits for:

- Treatment for alcoholism or drug addiction
- Treatment for attempted suicide or an intentionally self-inflicted injury
- Treatment provided in a Veteran's Administration or government facility
- Loss to the extent that benefits are payable from governmental programs, employment laws or motor vehicle no-fault laws
- Confinement or care received outside the United States other than benefits for Nursing Home Care Services and Assisted Living Facility Services
- Services provided by a facility or an agency that does not meet this rider's definition for such facility or agency as described in the "Covered Services" section of this rider
- Services provided by the Insured's or Owner's Immediate Family member
- Services for which no charge is (or would normally be) made in the absence of insurance

² *Lincoln LifeGuarantee* UL (2013) and *Lincoln VUL^{ONE}* (2019).

Important information



Benefit payments

- Benefit payments taken will reduce your policy death benefit dollar for dollar. Other policy values will be proportionately reduced. Should you have a loan on your policy at time of acceleration, a portion of your benefit payment will be used to repay the outstanding debt.
- If a Death Benefit Option other than Death Benefit Option 1 is in effect, it will be changed to Death Benefit Option 1 prior to your first benefit payment. After this, no further Death Benefit Option changes are permitted.



Lapse protection when you're on claim

- *Lincoln Care Coverage*SM ABR charges will be waived while you are receiving benefit payments.
- Your policy charges will continue. While each benefit payment reduces the policy death benefit used to determine charges, additional premiums may be needed to keep the policy in-force.
- If while receiving benefit payments your policy would otherwise lapse, all monthly deductions will be waived, but your death benefit will be limited to the Remaining LTC Specified Amount, less any debt. If you come off claim, you will need to pay premiums to keep your policy in-force.



Federal and state tax information

All references to tax benefits are based on the Lincoln understanding of current tax laws and regulations. Consult your tax advisor for additional information. Your licensed insurance agent/advisor can provide a detailed projection of values. Should you purchase a policy with the *Lincoln Care Coverage*SM ABR, you will receive an Outline of Coverage, which describes the long-term care benefits, exclusions, limitations, costs and terms regarding reductions of benefits and continuance of coverage.

Qualified long-term care insurance

The Health Insurance Portability and Accountability Act (HIPAA) defines federal tax treatment of insurance policies that provide long-term care coverage. Policies and riders that meet certain criteria are designated as “qualified long-term care insurance” and will receive certain tax incentives. The charges taken from the cash value of the life insurance contract to fund the rider benefits are excluded from taxable income, and long-term care benefits received will not be reported as taxable income.

This policy and rider is intended to meet the criteria for qualified long-term care insurance. Policies and riders that are not recognized as qualified long-term care insurance are treated differently. Premiums paid are not deductible as amounts paid for coverage under a qualified long-term care insurance contract, because the premiums are paid for coverage that is provided as part of a life insurance contract. Long-term care benefits received may constitute taxable income. Please consult your tax advisor to determine whether any medical expenses you incurred qualify as deductible medical expenses.

Favorable tax treatment for qualified long-term care insurance

This coverage is intended to be recognized as qualified long-term care insurance under federal law. The acceleration of life insurance benefits provided under this rider is intended to qualify for favorable tax treatment under Section 7702B(b) of the Internal Revenue Code. For federal income tax purposes, the policy is considered a qualified long-term care insurance contract. Note that your state insurance department does not in any way warrant that this coverage meets the requirements of Section 7702B(b) of the IRC.

Acceleration of life insurance benefits

Receiving accelerated life insurance benefits may affect eligibility for you, your spouse or your family for public assistance programs (e.g., Medicaid, Temporary Assistance for Needy Families (TANF), Supplementary Security Income (SSI) or drug assistance programs). For more information, consult a tax advisor or social services agency.

Taxation of rider costs

*Lincoln Care Coverage*SM ABR is intended to provide qualified long-term care benefits under Internal Revenue Code Section 7702B(b).

- The costs for this rider are deducted monthly from the policy cash value and are federally treated as “distributions” from your Lincoln life insurance policy.
- Lincoln will not report these distributions as taxable to you, even if your policy is a modified endowment contract (MEC). Instead, the costs will reduce the investment in the contract. Once the investment in the contract has been reduced to zero, distributions will come from any gain in the contract but will not be reportable as taxable distributions.
- Consult your tax advisor to learn how this may apply to your specific situation.

Get the protection you need for you and your loved ones

With the *Lincoln Care Coverage* ABR, you know you're helping to provide financial security to your family and you've taken an extra step to help protect your future.

Why Lincoln Financial Group?

Since 1905, we've remained committed to helping Americans plan for retirement, prepare for the unexpected, and protect their wealth from taxes, long-term health costs, longevity, inflation, and market risk. We have continued to keep our promises through challenging financial times, including the Great Depression and the Financial Crisis of 2008. When other companies failed, we remained strong and prospered.

With any VUL product, certain fees and costs are involved, including monthly cost of insurance, administrative expense and premium load charges, as well as daily charges on assets invested in the variable subaccounts for mortality and expense risk, and asset management fees. Please consult the prospectus or ask your financial advisor for more detailed information.

Take care. Ask your advisor about protecting your future with the *Lincoln Care Coverage*SM ABR.

*Lincoln Care Coverage*SM ABR is an optional rider available through the purchase of *Lincoln LifeGuarantee*[®] UL (2013), *Lincoln VUL^{ONE}* (2019), *Lincoln WealthAccumulate*[®] IUL (2019), or *Lincoln WealthPreserve*[®] IUL (2017).

This coverage is intended to be recognized as qualified long-term care insurance under federal law. The acceleration of life insurance benefits provided under the long-term care riders is intended to qualify for favorable tax treatment under Section 7702B(b) of the Internal Revenue Code. For federal income tax purposes, the policy is considered a qualified long-term care insurance contract. Note that a state insurance department does not in any way warrant that this coverage meets the requirements of Section 7702B(b) of the IRC.

Important information: Concierge Care Coordination includes claims support provided by Lincoln Financial and services provided by a third-party vendor not affiliated with Lincoln Financial. Concierge Care third-party vendors do not provide direct care or home services. Participating providers are not agents or employees of Lincoln Financial Group or the third-party vendor. Results and outcomes cannot be guaranteed. The availability of any provider cannot be guaranteed and is subject to change. Lincoln Financial does not monitor or participate in the review of programs or services referred or recommended by third-party vendors. Long-term care coverage is provided through the applicable long-term care rider offered through your Lincoln policy. Lincoln Financial Group[®] affiliates, their distributors, and their respective employees, representatives and/or insurance agents do not provide tax, accounting or legal advice. Please consult an independent advisor as to any tax, accounting or legal statements made herein.

Lincoln LifeGuarantee[®] UL (2013) policy form UL6000, with optional rider form ICC18LTC-7050; *Lincoln VUL^{ONE}* (2019) policy form, ICC19-VUL686/ICC19ONER-686/19-VUL686/ONER-686 with optional rider form ICC18LTC-7050; and *Lincoln WealthAccumulate*[®] IUL (2019) policy form ICC18UL6083/UL6083, and *Lincoln WealthPreserve*[®] IUL (2017) policy form ICC17UL6082/UL6082, with optional rider form ICC19LTC-7059; and state variations are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All guarantees and benefits of the insurance policy are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

Lincoln variable universal life insurance is sold by prospectuses. Carefully consider the investment objectives, risks, and charges and expenses of the policy and its underlying investment options. This and other important information can be found in the prospectus for the variable universal life policy and the prospectus for the underlying investment options. Prospectuses are available upon request and should be read carefully before investing or sending money. For current prospectuses, please call 800-444-2363 or go to www.LincolnFinancial.com.

With variable products, policy values will fluctuate and are subject to market risk and to possible loss of principal. Products, riders and features are subject to state availability. Limitations and exclusions may apply. Not approved for use in New York.

Available in all states except AZ, CA, CT, DC, DE, FL, GU, HI, IN, MP, MT, ND, NJ, NY, SD, and VI.

For use in states where this rider is available under the Interstate Insurance Product Regulation Commission (IIPRC).

Not a deposit
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